



CalMHSA Finance Committee

TELECONFERENCE MINUTES FROM MARCH 23, 2015

Finance Committee Members

Present

- Maureen Bauman, CalMHSA President (Ex-Officio)
- Tanya Bratton, San Bernardino County
- Tom Sherry, Sutter/Yuba County

Absent

- Dr. William Arroyo, Los Angeles County

CalMHSA Staff

- Wayne Clark, Executive Director
- John Chaquica, Chief Operating Officer
- Kim Santin, Finance Director
- Ann Collentine, Program Director
- Laura Li, JPA Administrative Manager
- Tami Cowgill, Executive Assistant
- Armando Bastida, Administrative Assistant

Consultants/Presenters

- John T. Liddle, Morgan Stanley Smith Barney

Public

- Sharon Mendonca, Merced County

1. **Call to Order**

The CalMHSa Finance Committee teleconference was called to order at 3:05 p.m. on March 23, 2015 by Tom Sherry, Sutter/Yuba County. All participants were asked to introduce themselves, followed by instructions for the teleconference process.

2. **Roll Call and Public Comment Instructions**

Tom Sherry, Sutter/Yuba County, called roll and a quorum was not established, with two absentee members. Tom Sherry, Sutter/Yuba County, reviewed the public comment instructions and noted items not on the agenda would be reserved for public comment at the end of the agenda.

3. **Consent Calendar**

Tom Sherry, Sutter/Yuba County, asked for any changes to the December 1, 2014 minutes, and Treasurer's Reports as of December 31, 2014. There were none.

Action: Approval of the consent calendar.

No action was taken due to the lack of a quorum, however support was received by members present.

Public comment was heard from the following individual(s):

None

4. **CalMHSa Investment Update**

John Liddle provided an overview of the portfolio as of March 16, 2015. Only one bond is left, Toyota Motorsport, which will mature on June 17, 2015. John Chaquica, Chief Operating Officer, was requested to take a second look at buying stocks for companies that sell sugar products.

Action: None, Information only.

Public comment was heard from the following individual(s):

None

5. **CalMHSa Financial Statements for Quarters ending September 30 and December 31, 2014**

Kim Santin, Finance Director, gave an overview of the CalMHSa expenditures. The overall expenses for the six months ended December 31, 2014 were \$13.9 million with invoices from schools still needing to be submitted for that period. Staff will add wording on Phase II invoices to assist County's process invoices in a timely manner.

Action: Approval of the CalMHSa Financial Statements for the Quarters ending September 30 and December 31, 2014 for presentation at the next scheduled Board of Directors Meeting.

No action was taken due to the lack of a quorum, however support was received by those members present.

Public comment was heard from the following individual(s):

None

6. **CalMHSA Annual Revenue and Expenditure Report**

Kim Santin, Finance Director, mentioned that the Bylaws require CalMHSA to distribute the draft budget for FY 15-16 on May 15th for a 45 day review from the Board. The draft budget will be presented to the Finance Committee at the May 11, 2015 meeting. The Board will approve the budget at the June board meeting.

Action: None, Information only.

Public comment was heard from the following individual(s):

None

7. **CalMHSA Financial Audit Engagement Letter**

Kim Santin, Finance Director, received a proposal/agreement from James Marta and Company to extend the length of the contract to June 30, 2017. A recommendation to extend the agreement for one year was made. Next year discussions will be held on whether or not to continue with James Marta and Company.

Action: Discussion and consideration to continue audit contract with James Marta & Company.

No action was taken due to the lack of a quorum, however support was received by those members present.

Public comment was heard from the following individual(s):

None

8. **Sustainability Taskforce Update**

Ann Collentine, Program Director, discussed the Request for Proposal for the Phase II plan, which was released on March 16, 2015. The Request for Proposal is for up 7.5 million per year as funds are available.

Action: Action: None, Information only.

Public comment was heard from the following individual(s):

None

9. **General Public Comment**

This time is reserved for members of the public to address the Committee relative to matters of CalMHSA not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person and twenty minutes in total. The Committee may also limit public comment time regarding agenda items, if necessary, due to a lengthy agenda.

Public comment was heard from the following individual(s):

None

10. **Closing Comments**

Tom Sherry, Sutter/Yuba County, asked for any closing comments.

11. **Adjournment**

Hearing no further comments, the meeting was adjourned at 3:48 p.m.

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