

California Mental Health Services Authority

FINANCE COMMITTEE TELECONFERENCE

AGENDA

March 18, 2019
3:00 p.m. – 4:00 p.m.
Dial-in Number: 916-233-1968
Access Code: 3043



CalMHSa

3043 Gold Canal Drive, Suite 200
Rancho Cordova, CA 95670

Los Angeles County

Department of Mental Health
550 S. Vermont Avenue, 12th Floor
Los Angeles, CA 90020

Kern County

Behavioral Health & Recovery Services
2001 28th Street
Bakersfield, CA 93301

San Bernardino County

Behavioral Health Department
303 E. Vanderbilt Way
San Bernardino CA 92415

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Laura Li at (916) 859-4818 (telephone) or (916) 859-4805 (facsimile). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Materials relating to an item on this agenda submitted to this Board after distribution of the agenda packet are available for public inspection at 3043 Gold Canal Drive, Suite 200, Rancho Cordova, CA, 95670, during normal business hours.

By joining this meeting, you are giving your consent to be recorded.

FINANCE COMMITTEE MEETING

- 1. CALL TO ORDER**
- 2. ROLL CALL AND PUBLIC COMMENT INSTRUCTION**

The Committee welcomes and encourages public participation in its meetings. This time is reserved for members of the public (including stakeholders) to address the Committee concerning matters on the agenda. Items not on the agenda are reserved for the end of the meeting. Comments will be limited to three minutes per person and 20 minutes total.

For agenda items, public comment will be invited at the time those items are addressed. Each interested party is to complete the Public Comment Card and provide it to CalMHSA staff prior to start of item. When it appears there are several members of the public wishing to address the Committee on a specific item, at the outset of the item, the Committee President may announce the maximum amount of time that will be allowed for presentation of testimony on that item. Comment cards will be retained as a matter of public record.

- 3. CONSENT CALENDAR..... 4**
 - A. Routine Matters
 - a. Minutes from February 5, 2019 Finance Committee Teleconference..... 5
 - B. Reports / Correspondence
 - a. CalMHSA Summary of Contributions by Program..... 8
 - b. Treasurer’s Report as of December 31, 2018¹..... 11

Recommendation: Approval of the consent calendar.
- 4. CalMHSA Financial Statement for the Second Quarter Ending December 31, 2018..... 21**

Recommendation: Approval of the CalMHSA Financial Statement for the Second Quarter ending December 31, 2018.
- 5. CalMHSA Fiscal Year Budget Forecast for June 30, 2020 to June 30, 2022..... 26**

Recommendation: None, discussion and information only.
- 6. CALMHSA INVESTMENT UPDATE..... 28**

Recommendation: Approval to change the CalMHSA Investment Custodial Account from Morgan Stanley to Zions Bank (parent of California Bank and Trust).
- 7. EXECUTIVE DIRECTOR FINANCE REPORT..... 30**
 - A. 2020 Fiscal Year Budget
 - B. Finance Committee Chair
 - C. 501c3 Update
 - D. AB1299 Presumptive Transfer Program Update
 - E. Statewide PEI Financing
 - F. Alternative to State Hospital
 - a. Member participation; will non-participating counties benefit from a new facility?
 - b. Estimate of county savings due to continuation of freeze in rates recently negotiated by CalMHSA
 - G. Other Financial Matters

¹ From 02/05/19 Finance Committee Teleconference since there was no quorum

Recommendation: None, information only.

8. PUBLIC COMMENT

This time is reserved for members of the public to address the Committee relative to matters of CalMHSA not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person and twenty minutes in total. The Committee may also limit public comment time regarding agenda items, if necessary, due to a lengthy agenda.

9. CLOSING COMMENTS

10. ADJOURNMENT

Agenda Item 3

SUBJECT: CALMHSA CONSENT CALENDAR

ACTION FOR CONSIDERATION:

Approval of Consent Calendar

BACKGROUND AND STATUS:

The Consent Calendar consists of items that require approval or acceptance but are self-explanatory and require no discussion. If the Finance Committee would like to discuss any item listed, it may be pulled from the Consent Calendar.

- A. Routine Matters
 - a. Minutes from February 5, 2019 Finance Committee Teleconference
- B. Reports / Correspondence
 - a. CalMHSA Summary of Contributions by Program
 - b. Treasurer's Report as of December 31, 2018¹

FISCAL IMPACT:

None.

RECOMMENDATION:

Approval of the Consent Calendar

TYPE OF VOTE REQUIRED:

Majority vote.

REFERENCE MATERIAL(S) ATTACHED:

- Minutes from the February 5, 2019 Finance Committee Teleconference
- CalMHSA Summary of Contributions by Program
- Treasurer's Report as of December 31, 2018

¹ From 02/05/19 Finance Committee Teleconference since there was no quorum



CalMHSA Finance Committee

TELECONFERENCE MINUTES FROM February 5, 2019

Finance Committee Members

Present

- Bill Walker, CalMHSA Treasurer
- Mimi McKay, Los Angeles County
- Dennis Koch, Madera County

Absent

- Terrence M. Rooney, Colusa County
- Steve Steinberg, Riverside County
- Jenine Miller, Mendocino County
- Veronica Kelley, San Bernardino County

CalMHSA Staff

- Wayne Clark, Executive Director
- Kim Santin, Finance Director
- Ann Collentine, Program Director
- Laura Li, JPA Administrative Manager
- Jeremy Wilson, Program Coordinator
- Emma Snuggs, Member Services Manager
- Moody Jahan, Financial Accountant

Public

- None

1. Call to Order

The CalMHSA Finance Committee teleconference was called to order at 3:00pm on February 5, 2019, by Bill Walker, CalMHSA Treasurer.

2. Roll Call and Public Comment Instructions

JPA Administrative Manager, Laura Li, CalMHSA, called roll and reported that a quorum was not

established. All participants were asked to introduce themselves. Executive Director Wayne Clark proceeded to review the public comment instructions, noting that times not on the agenda would be reserved for public comment at the end of the meeting.

3. Consent Calendar

CalMHSA Treasurer Bill Walker asked the committee for any changes to the following items:

- Minutes from the December 10, 2018 Finance Committee Teleconference
- Treasurer's Report as of December 31, 2018

Action: Approval of the consent calendar.

**Motion: Mimi McKay, Los Angeles County recommended approval but there was not a quorum
Seconded:**

Public comment was heard from the following individual(s):
None

4. George Hills Contract

- The Committee discussed recommending a one-year extension of the George Hills contract with CalMHSA.

Action: Finance Committee to discuss and/or recommend to the Board of Directors a one-year extension of the George Hills Contract with CalMHSA.

Motion: Mimi McKay, Los Angeles County supported the recommendation but there was not a quorum.

Seconded:

Public comment was heard from the following individual(s):
None

5. CalMHSA Annual Revenue and Expenditure Report

- Moody Jahan reviewed the revised budget as of June 30, 2019.

Action: Approval of the CalMHSA Revised Budget

Motion: Mimi McKay approved the revised budget without a quorum.

Seconded:

Public comment was heard from the following individual(s):
None

6. Executive Director Finance Report

Dr. Clark provided an update on the following:

- AB 1299 Participation Status
- 501c3 Survey results for participation
- Reversion

Action: None, information only.

Public comment was heard from the following individual(s):

None

7. General Public Comment

This time is reserved for members of the public to address the Committee relative to matters of CalMHSA not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person and twenty minutes in total. The Committee may also limit public comment time regarding agenda items, if necessary, due to a lengthy agenda.

Public comment was heard from the following individual(s):

None

8. Closing Comments

Executive Director, Wayne Clark, asked for any closing comments.

9. Adjournment

With no further comments, the meeting ended at 3:45pm.

Summary of Contributions by Program

COUNTY	PREVENTION AND EARLY INTERVENTION (PEI)			FUND DEVELOPMENT		
	RECOMMENDED FY 18-19 4%	FY 18-19 PAID AMOUNT	FY 17-18 PAID AMOUNT	ALLOCATED FY 18-19	FY 18-19 PAID AMOUNT	FY 17-18 PAID AMOUNT
Alameda County	\$ 508,646.40		\$ 57,157.00	\$ 17,843.00		\$ 17,843.00
Alpine County	\$ 14,208.00		\$ 14,208.00	\$ 394.00	\$ 394.00	\$ 394.00
*Amador County	\$ 25,574.40			\$ 756.00	\$ 756.00	\$ 756.00
Butte County	\$ 83,827.20	\$ 35,000.00	\$ 35,000.00	\$ 2,893.00	\$ 2,893.00	\$ 2,893.00
*Calaveras County	\$ 26,995.20			\$ 826.00		
City of Berkeley	\$ 42,624.00		\$ 40,614.00	\$ 1,514.00		\$ 1,514.00
Colusa County	\$ 22,732.80	\$ 22,732.00	\$ 22,732.80	\$ 667.00	\$ 667.00	\$ 667.00
Contra Costa County	\$ 321,100.80	\$ 78,000.00	\$ 78,000.00	\$ 11,432.00	\$ 11,432.00	\$ 11,432.00
Del Norte County	\$ 24,153.60			\$ 707.00		
El Dorado County	\$ 58,252.80	\$ 58,252.00	\$ 55,000.00	\$ 2,009.00	\$ 2,009.00	\$ 2,009.00
Fresno County	\$ 342,412.80	\$ 342,412.80	\$ 342,412.80	\$ 12,453.00	\$ 12,453.00	\$ 12,453.00
Glenn County	\$ 24,153.60		\$ 24,153.60	\$ 718.00	\$ 718.00	\$ 718.00
Humboldt County	\$ 51,148.80	\$ 11,000.00	\$ 11,000.00	\$ 1,787.00	\$ 1,787.00	\$ 1,787.00
Imperial County	\$ 71,040.00		\$ 48,195.00	\$ 2,469.00		\$ 2,469.00
Inyo County	\$ 17,049.60			\$ 478.00		
Kern County	\$ 296,947.20	\$ 142,333.00	\$ 142,333.00	\$ 10,764.00	\$ 10,764.00	\$ 10,764.00
Kings County	\$ 59,673.60	\$ 59,673.00		\$ 2,066.00	\$ 2,066.00	\$ 2,066.00
Lake County	\$ 29,836.80		\$ 28,474.36	\$ 1,006.00		\$ 1,006.00
Lassen County	\$ 24,153.60	\$ 19,763.00	\$ 19,346.00	\$ 705.00	\$ 705.00	\$ 705.00
Los Angeles County	\$ 4,056,384.00	\$ 1,800,000.00	\$ 2,070,000.00	\$ 142,548.00	\$ 142,548.00	
Madera County	\$ 62,515.20	\$ 15,200.00	\$ 15,200.00	\$ 2,178.00		
Marin County	\$ 80,985.60	\$ 80,985.60	\$ 80,986.00	\$ 2,833.00	\$ 2,833.00	\$ 2,833.00
Mariposa County	\$ 17,049.60			\$ 480.00		
Mendocino County	\$ 36,940.80	\$ 36,940.80	\$ 36,940.80	\$ 1,228.00	\$ 1,228.00	
Merced County	\$ 103,718.40			\$ 3,693.00	\$ 3,693.00	\$ 3,693.00
Modoc County	\$ 15,628.80		\$ 20,000.00	\$ 440.00	\$ 440.00	\$ 440.00
Mono County	\$ 15,628.80			\$ 466.00		
Monterey County	\$ 167,654.40	\$ 167,654.40	\$ 167,654.40	\$ 5,866.00	\$ 5,866.00	\$ 5,866.00
Napa County	\$ 48,307.20	\$ 48,307.20	\$ 48,307.20	\$ 1,660.00	\$ 1,660.00	\$ 1,660.00
Nevada County	\$ 41,203.20		\$ 10,000.00	\$ 1,328.00		\$ 1,328.00
Orange County	\$ 1,152,268.80	\$ 859,201.00	\$ 859,201.00	\$ 40,799.00	\$ 40,799.00	\$ 40,799.00
Placer County	\$ 95,193.60	\$ 116,505.00	\$ 116,505.00	\$ 3,495.00	\$ 3,495.00	\$ 3,495.00
Plumas County	\$ 22,732.80	\$ 25,000.00	\$ 25,000.00	\$ 642.00	\$ 642.00	\$ 642.00
Riverside County	\$ 727,449.60	\$ 561,059.00	\$ 526,379.00	\$ 26,918.00		
Sacramento County	\$ 450,393.60	\$ 350,500.00	\$ 350,500.00	\$ 16,312.00	\$ 16,312.00	\$ 16,312.00
San Benito County	\$ 29,836.80	\$ 29,836.80	\$ 29,836.80	\$ 954.00	\$ 954.00	\$ 954.00
San Bernardino County	\$ 744,499.20	\$ 548,252.00	\$ 561,894.00	\$ 26,676.00	\$ 26,676.00	\$ 26,676.00
San Diego County	\$ 1,165,056.00	\$ 400,000.00	\$ 400,000.00	\$ 40,961.00	\$ 40,961.00	\$ 40,961.00
San Francisco City And County	\$ 261,427.20	\$ 50,000.00	\$ 50,000.00	\$ 9,302.00		
San Joaquin County	\$ 237,273.60		\$ 174,663.00	\$ 8,562.00		\$ 8,562.00
San Luis Obispo County	\$ 98,035.20	\$ 98,035.20	\$ 98,035.20	\$ 3,378.00	\$ 3,378.00	\$ 3,378.00
San Mateo County	\$ 231,590.40		\$ 122,939.00	\$ 8,190.00	\$ 8,190.00	\$ 8,190.00
Santa Barbara County	\$ 164,812.80			\$ 5,805.00		
Santa Clara County	\$ 659,251.20	\$ 486,580.00		\$ 22,744.00	\$ 22,744.00	\$ 22,744.00
Santa Cruz County	\$ 105,139.20			\$ 3,641.00		
Shasta County	\$ 69,619.20	\$ 14,000.00	\$ 13,500.00	\$ 2,398.00		
*Sierra County	\$ 14,208.00			\$ 405.00		
Siskiyou County	\$ 25,574.40	\$ 25,574.40	\$ 25,574.40	\$ 816.00		
Solano County	\$ 144,921.60	\$ 80,000.00	\$ 72,460.80	\$ 4,992.00	\$ 4,992.00	\$ 4,992.00
Sonoma County	\$ 161,971.20	\$ 161,971.20	\$ 161,971.20	\$ 5,673.00	\$ 5,673.00	\$ 5,673.00
Stanislaus County	\$ 181,862.40			\$ 6,506.00	\$ 6,506.00	\$ 6,506.00
Sutter/Yuba County			\$ 69,619.20	\$ 2,243.00	\$ 2,243.00	\$ 2,243.00
Tehama County	\$ 29,836.80	\$ 29,837.00		\$ 973.00		
Tri-City Mental Health Center	\$ 79,564.80	\$ 17,834.00	\$ 17,188.00	\$ 2,819.00	\$ 2,819.00	\$ 2,819.00
Trinity County	\$ 15,628.80	\$ 11,126.16	\$ 11,126.16	\$ 463.00	\$ 463.00	\$ 463.00
Tulare County	\$ 171,916.80	\$ 41,131.79	\$ 44,856.00	\$ 6,138.00	\$ 6,138.00	\$ 6,138.00
Tuolumne County	\$ 28,416.00	\$ 18,502.00	\$ 16,715.00	\$ 906.00	\$ 906.00	\$ 906.00
Ventura County	\$ 298,368.00	\$ 73,674.00	\$ 59,501.00	\$ 10,352.00		
Yolo County	\$ 76,723.20		\$ 25,000.00	\$ 2,735.00		
TOTAL	\$ 14,134,118.40	\$ 6,916,873.35	\$ 7,200,179.72	\$ 500,005.00	\$ 398,803.00	\$ 287,749.00

Summary of Contributions by Program

COUNTY	STATE HOSPITALS			AB1299		CVSPH		
	ALLOCATED FY 18-19	FY 18-19 PAID AMOUNT	FY 17-18 PAID AMOUNT	ESTIMATED INITIAL FUNDING AMOUNT	PAID	ALLOCATED FY 18-19	FY 18-19 PAID AMOUNT	FY 17-18 PAID AMOUNT
Alameda County	\$ 29,442.00		\$ 29,442.00	\$1,000,000.00				
Alpine County					\$ 3,125.00			
*Amador County								
Butte County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00	\$ -				
*Calaveras County								
City of Berkeley								
Colusa County					\$ 9,470.86			
Contra Costa County	\$ 29,442.00	\$ 29,442.00	\$ 29,442.00	\$ -				
Del Norte County								
El Dorado County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00	\$ -				
Fresno County	\$ 1,402.00		\$ 1,402.00	\$ 78,560.00	\$ 78,560.00	\$ 291,294.00	\$ 291,294.00	\$ 291,294.00
Glenn County	\$ -			\$ -	\$ 15,860.11			
Humboldt County	\$ 1,402.00			\$ -				
Imperial County	\$ 4,206.00		\$ 4,206.00					
Inyo County								
Kern County	\$ 11,216.00		\$ 11,216.00		\$ 7,605.89			
Kings County	\$ 1,402.00	\$ 1,402.00				\$ 40,703.99	\$ 40,703.99	\$ 40,703.99
Lake County								
Lassen County				\$ -				
Los Angeles County	\$ 269,000.00							
Madera County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00	\$ -	\$ 37,111.68	\$ 19,931.47	\$ 19,931.47	\$ 19,931.47
Marin County	\$ 5,608.00	\$ 5,608.00	\$ 5,608.00					
Mariposa County				\$ -				
Mendocino County								
Merced County						\$ 55,612.00	\$ 55,612.00	\$ 55,612.00
Modoc County	\$ 1,402.00	\$ 1,402.00		\$ 2,625.00	\$ 2,625.00			
Mono County								
Monterey County	\$ 5,608.00	\$ 5,608.00	\$ 5,608.00	\$ -				
Napa County	\$ 4,206.00	\$ 4,206.00	\$ 4,206.00	\$ -				
Nevada County				\$ 7,613.00	\$ 7,993.44			
Orange County	\$ 23,834.00	\$ 23,834.00	\$ 23,834.00	\$ -	\$ 18,876.83			
Placer County	\$ 4,206.00	\$ 2,804.00	\$ 2,804.00	\$ 83,583.90	\$ 83,583.90			
Plumas County				\$ 2,500.00	\$ 2,500.00			
Riverside County	\$ 26,638.00	\$ 26,638.00	\$ 26,638.00	\$ -				
Sacramento County	\$ 25,236.00	\$ 25,236.00	\$ 25,236.00					
San Benito County				\$ 2,500.00	\$ 2,500.00			
San Bernardino County	\$ 16,824.00							
San Diego County	\$ 22,432.00	\$ 22,432.00	\$ 22,432.00					
San Francisco City And County	\$ 57,482.00	\$ 57,482.00			\$ 630,000.00			
San Joaquin County	\$ 4,206.00		\$ 4,206.00					
San Luis Obispo County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00					
San Mateo County	\$ 7,010.00		\$ 7,010.00	\$ -				
Santa Barbara County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00	\$ 59,689.00	\$ 59,689.00			
Santa Clara County	\$ 51,874.00	\$ 51,874.00		\$ 181,286.00	\$ 181,286.00			
Santa Cruz County	\$ 1,402.00							
Shasta County				\$ -				
*Sierra County								
Siskiyou County				\$ 2,500.00	\$ 2,500.00			
Solano County	\$ 4,206.00	\$ 4,206.00	\$ 4,206.00					
Sonoma County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00					
Stanislaus County	\$ 4,206.00	\$ 4,206.00	\$ 4,206.00	\$ -		\$ 54,235.00	\$ 54,235.00	
Sutter/Yuba County				\$ -				
Tehama County								
Tri-City Mental Health Center				\$ -				
Trinity County				\$ 2,500.00	\$ 2,500.00			
Tulare County	\$ 4,206.00	\$ 4,206.00				\$ 84,325.00	\$ 84,325.00	\$ 84,325.00
Tuolumne County				\$ -				
Ventura County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00					
Yolo County	\$ 1,402.00	\$ 1,402.00	\$ 1,402.00	\$ -				
TOTAL	\$ 629,314.00	\$ 281,802.00	\$ 222,918.00	\$ 1,423,356.90	\$ 1,145,787.71	\$ 546,101.46	\$ 546,101.46	\$ 491,866.46

Summary of Contributions by Program

COUNTY	Innovation Tech Suite		
	ALLOCATED FY 18-19	FY 18-19 PAID AMOUNT	FY 17-18 PAID AMOUNT
Alameda County			
Alpine County			
*Amador County			
Butte County			
*Calaveras County			
City of Berkeley			
Colusa County			
Contra Costa County			
Del Norte County			
El Dorado County			
Fresno County			
Glenn County			
Humboldt County			
Imperial County			
Inyo County			
Kern County	\$ 506,126.00		\$ 506,126.00
Kings County			
Lake County			
Lassen County			
Los Angeles County			\$ 17,197,426.00
Madera County			
Marin County			
Mariposa County			
Mendocino County			
Merced County			
Modoc County	\$ 22,308.00	\$ 22,308.00	\$ 32,132.00
Mono County			
Monterey County			
Napa County			
Nevada County			
Orange County	\$ 6,000,000.00	\$ 6,000,000.00	\$ 3,000,000.00
Placer County			
Plumas County			
Riverside County			
Sacramento County			
San Benito County			
San Bernardino County			
San Diego County			
San Francisco City And County			
San Joaquin County			
San Luis Obispo County			
San Mateo County			
Santa Barbara County			
Santa Clara County			
Santa Cruz County			
Shasta County			
*Sierra County			
Siskiyou County			
Solano County			
Sonoma County			
Stanislaus County			
Sutter/Yuba County			
Tehama County			
Tri-City Mental Health Center			
Trinity County			
Tulare County			
Tuolumne County			
Ventura County			
Yolo County			
TOTAL	\$ 6,528,434.00	\$ 6,022,308.00	\$ 20,735,684.00



"A George Hills Company Administered JPA"

Treasurer's Report

As of December, 2018

	Book Balance	Market Value	Effective Yield
Cash with California Bank & Trust	\$243,846	\$243,846	0.00%
Local Agency Investment Fund	6,964,411	6,971,026	2.29%
Morgan Stanley – Money Trust	12,133,504	12,133,504	2.01%
Morgan Stanley - Investments	12,948,455	12,959,942	2.06%
Total Cash and Investments	\$32,342,977	\$32,308,318	2.04%

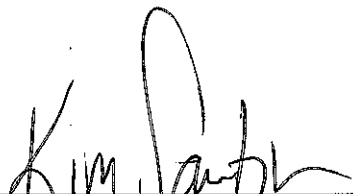
The Local Agency Investment Fund (LAIF) market value was derived by applying the December 2018 fair value factor of 0.999051127 to the book balance.

Attached are Morgan Stanley and LAIF reports detailing all investment transactions.

I certify that this report reflects all cash and investments and is in conformance with the Authority's Investment Policy. The investment program herein shown provides sufficient cash flow liquidity to meet the Authority's expenditures for the next six (6) months.

Respectfully submitted,

Accepted,



Kim Santin, Finance Director

William Walker, Treasurer

Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
 January 22, 2019

CALIFORNIA MENTAL HEALTH SERVICES
 AUTHORITY
 STAFF
 3043 GOLD CANAL DRIVE, SUITE 200
 RANCHO CORDOVA, CA 95670

PMIA Average Monthly Yields

Account Number:



Tran Type Definitions

December 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
12/10/2018	12/7/2018	RD	1591603	KIM SANTIN	2,000,000.00
12/14/2018	12/14/2018	RW	1592013	KIM SANTIN	-2,300,000.00
12/28/2018	12/28/2018	RW	1593009	KIM SANTIN	-1,300,000.00
12/31/2018	12/31/2018	RD	1593102	KIM SANTIN	1,800,000.00

Account Summary

Total Deposit:	3,800,000.00	Beginning Balance:	6,771,026.07
Total Withdrawal:	-3,600,000.00	Ending Balance:	6,971,026.07

Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
 November 02, 2018

CALIFORNIA MENTAL HEALTH SERVICES
 AUTHORITY
 STAFF
 3043 GOLD CANAL DRIVE, SUITE 200
 RANCHO CORDOVA, CA 95670

PMIA Average Monthly Yields

Account Number:



Tran Type Definitions

October 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
10/1/2018	9/28/2018	RW	1584834	KIM SANTIN	-1,000,000.00
10/15/2018	10/12/2018	QRD	1587423	SYSTEM	46,370.01
10/16/2018	10/15/2018	RW	1588159	KIM SANTIN	-1,100,000.00
10/29/2018	10/29/2018	RW	1589064	KIM SANTIN	-1,000,000.00

Account Summary

Total Deposit:	46,370.01	Beginning Balance:	10,824,656.06
Total Withdrawal:	-3,100,000.00	Ending Balance:	7,771,026.07

Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
 December 07, 2018

CALIFORNIA MENTAL HEALTH SERVICES
 AUTHORITY
 STAFF
 3043 GOLD CANAL DRIVE, SUITE 200
 RANCHO CORDOVA, CA 95670

PMIA Average Monthly Yields

Account Number:
 [REDACTED]

Tran Type Definitions

November 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
11/6/2018	11/6/2018	RW	1589592	KIM SANTIN	-1,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	7,771,026.07
Total Withdrawal:	-1,000,000.00	Ending Balance:	6,771,026.07

Reconciliation Status

Status Reconciled
 Last Reconciled For 01/22/2019

Value
 12,133,504.01
 12,959,869.40
 0.099
 0.001
 0.100
 0.100
 0.100
 2.345
 2.334
 AAA/Aaa/AAA

Market Sectors

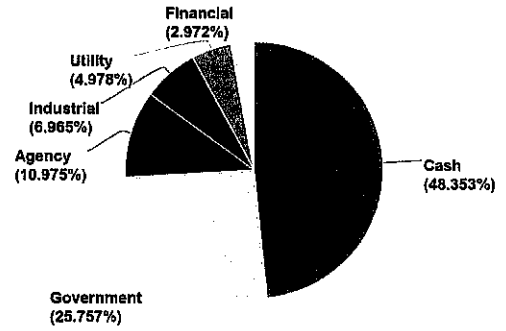


Chart calculated by: % of Market Val.

Base Exposure - Industry Sector

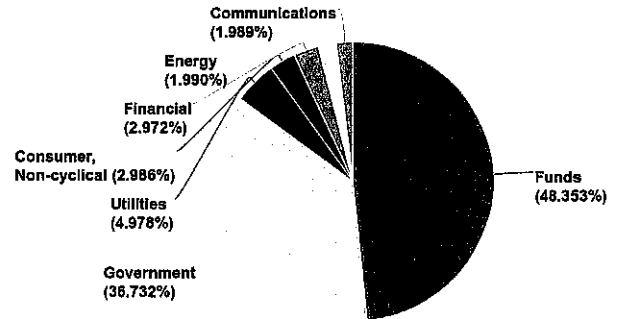


Chart calculated by: Base Market Value + Accrue

<i>Base Book Value + Accrued</i>	<i>Base Net Market Unrealized Gain/Loss</i>
12,133,504.01	0.00
4,715,986.45	-1,146.45
2,993,288.75	0.00
2,743,723.70	71.30
1,748,979.63	-605.23
759,867.62	-296.37
25,095,350.16	-1,976.75

Face	Sector	Coupon	Maturity, Eff Maturity	Pur Yield, Yield	S&P Rating, Moodys Rating	Orig Cost	Amort Cost	Price	Accr Int	Unreal G/L	Fair Value	Mkt Value
.00	Utility	0.000	01/08/2019 01/08/2019	2.370 2.364	NA P-1	497,486.81	499,771.53	99.9543	0.00	0.00	499,771.53	499,771.53
.00	Industrial	0.000	01/17/2019 01/17/2019	2.418 2.416	A-1+ P-1	498,733.34	499,466.67	99.8933	0.00	0.00	499,466.67	499,466.67
.00	Agency	0.000	01/16/2019 01/16/2019	2.304 2.124	A-1+ P-1	745,953.65	749,285.94	99.9070	0.00	16.56	749,302.50	749,302.50
.01	Cash	2.300	12/31/2018 12/31/2018	2.300 2.300	AAAm Aaa	12,133,504.01	12,133,504.01	1.0000	0.00	0.00	12,133,504.01	12,133,504.01
.00	Utility	0.000	01/15/2019 01/15/2019	2.495 2.368	AA+ Aaa	746,392.50	749,288.66	99.9080	0.00	21.34	749,310.00	749,310.00
.01	--	--	01/02/2019 01/02/2019	2.317 2.301	AAA Aaa	14,622,070.31	14,631,316.81	--	0.00	37.90	14,631,354.71	14,631,354.71

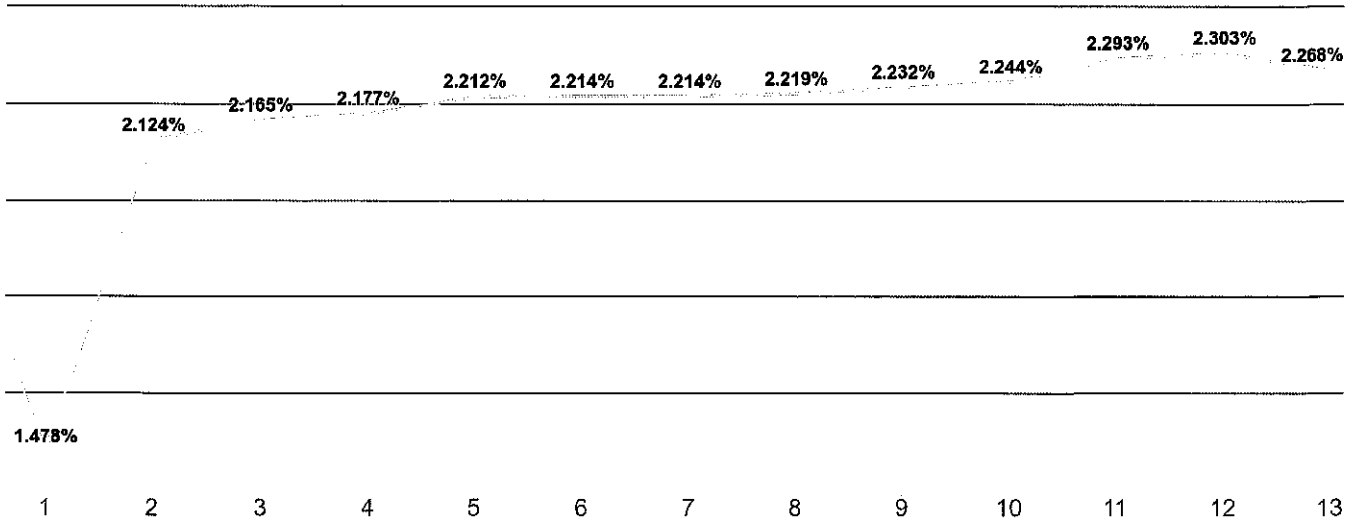
Face	Sector	Coupon	Maturity, Eff Maturity	Pur Yield, Yield	S&P Rating, Moodys Rating	Orig Cost	Amort Cost	Price	Accr Int	Unreal G/L	Fair Value	Mkt Value
.00	Industrial	0.000	01/29/2019 01/29/2019	2.326 2.315	A-1+ P-1	494,697.22	499,105.56	99.8211	0.00	0.00	499,105.56	499,105.56
.00	Agency	0.000	01/16/2019 01/16/2019	2.153 2.124	A-1+ P-1	742,278.75	749,334.38	99.9070	0.00	-31.88	749,302.50	749,302.50
.00	Agency	0.000	05/03/2019 05/03/2019	2.498 2.466	A-1+ P-1	495,060.00	495,814.72	99.1760	0.00	65.28	495,880.00	495,880.00
.00	Agency	3.750	03/27/2019 03/27/2019	2.284 2.475	AA+ Aaa	757,245.00	752,523.87	100.2970	7,343.75	-296.37	752,227.50	759,571.25
.00	Financial	0.000	03/25/2019 03/25/2019	2.509 2.503	A-1+ P-1	741,733.33	745,711.66	99.4282	0.00	0.00	745,711.66	745,711.66
.00	Industrial	0.000	01/17/2019 01/17/2019	2.320 2.314	A-1+ P-1	745,543.75	749,233.33	99.8978	0.00	0.00	749,233.33	749,233.33
.00	Government	0.000	02/28/2019 02/28/2019	2.339 2.385	A-1+ P-1	742,342.43	747,241.37	99.6160	0.00	-121.37	747,120.00	747,120.00
.00	Government	0.000	04/25/2019 04/25/2019	2.302 2.469	A-1+ P-1	492,184.14	496,450.17	99.2280	0.00	-310.17	496,140.00	496,140.00
.00	Government	0.000	05/23/2019 05/23/2019	2.330 2.511	A-1+ P-1	491,402.40	495,527.99	99.0260	0.00	-397.99	495,130.00	495,130.00
.00	Government	0.000	06/20/2019 06/20/2019	2.535 2.540	A-1+ P-1	493,758.92	494,170.42	98.8240	0.00	-50.42	494,120.00	494,120.00
.00	Government	0.000	03/07/2019 03/07/2019	2.374 2.394	A-1+ P-1	495,711.67	497,904.20	99.5690	0.00	-59.20	497,845.00	497,845.00
.00	Government	0.000	03/14/2019 03/14/2019	2.366 2.407	A-1+ P-1	496,619.58	497,682.00	99.5210	0.00	-77.00	497,605.00	497,605.00
.00	Government	0.000	04/11/2019 04/11/2019	2.447 2.456	A-1+ P-1	493,972.51	496,688.19	99.3250	0.00	-63.19	496,625.00	496,625.00
.00	Government	0.000	05/02/2019 05/02/2019	2.490 2.480	A-1+ P-1	493,867.61	495,922.97	99.1780	0.00	-32.97	495,890.00	495,890.00
.00	Government	0.000	06/13/2019 06/13/2019	2.540 2.537	A-1+ P-1	493,746.28	494,399.14	98.8730	0.00	-34.14	494,365.00	494,365.00
.00	Government	0.750	02/15/2019 02/15/2019	2.223 2.300	AA+ Aaa	743,935.55	748,662.25	99.8060	2,124.66	-117.25	748,545.00	750,669.66
.00	Government	1.000	03/15/2019 03/15/2019	2.236 2.374	AA+ Aaa	496,562.50	498,769.91	99.7190	1,491.71	-174.91	498,595.00	500,086.71
.00	Government	0.875	05/15/2019 05/15/2019	2.327 2.469	AA+ Aaa	494,785.16	497,363.06	99.4100	568.02	-313.06	497,050.00	497,618.02

Face	Sector	Coupon	Maturity, Eff Maturity	Pur Yield, Yield	S&P Rating, Moody's Rating	Orig Cost	Amort Cost	Price	Accr Int	Unreal G/L	Fair Value	Mkt Value
.00	--	--	03/26/2019 03/26/2019	2.357 2.408	AAA Aaa	10,405,446.80	10,452,505.20	--	11,528.15	-2,014.65	10,450,490.55	10,462,018.70

Face	Sector	Coupon	Maturity, Eff Maturity	Pur Yield, Yield	S&P Rating, Moody's Rating	Orig Cost	Amort Cost	Price	Accr Int	Unreal G/L	Fair Value	Mkt Value
.01	--	--	02/06/2019 02/06/2019	2.334 2.345	AAA Aaa	25,027,517.11	25,083,822.01	--	11,528.15	-1,976.75	25,081,845.26	25,093,373.41

by: Mkt Value, except Pur Yield by Base Book Value + Accrued. * Holdings Displayed by: Lot.

Weekly Returns

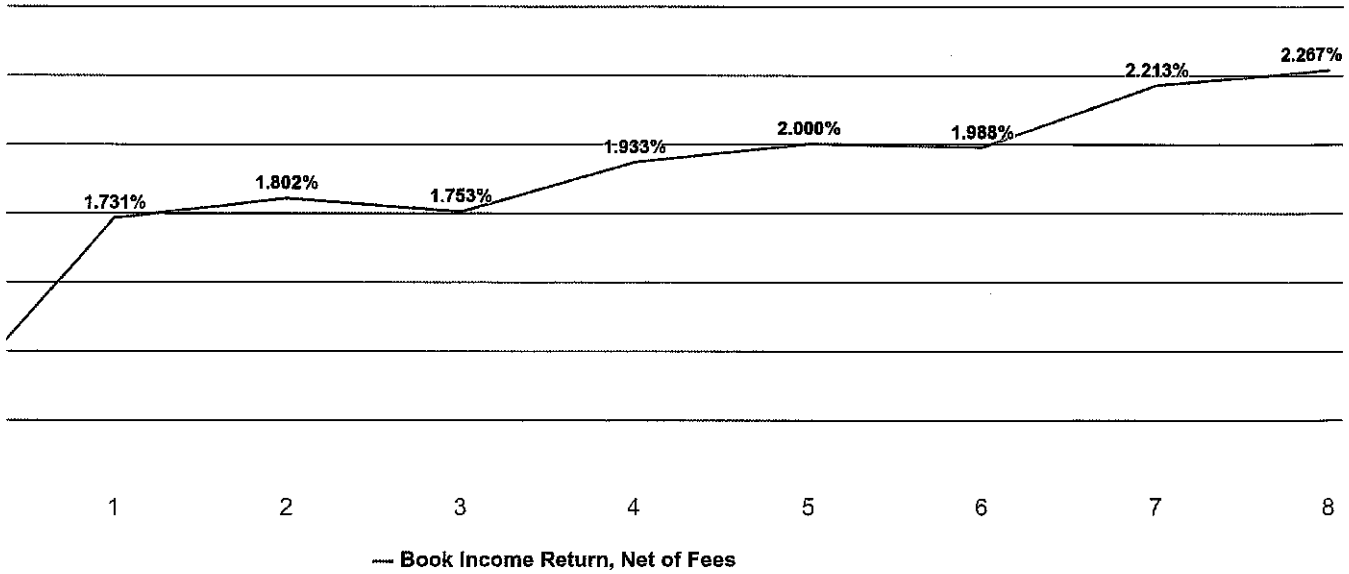


— Book Income Return, Net of Fees Book Return, Net of Fees

Period End	Beginning Book Value	Book Income Return, Net of Fees	Book Return, Net of Fees
1/6/2018	26,821,532.37	2.108%	2.108%
1/3/2018	26,825,367.77	1.478%	1.478%
1/0/2018	26,826,658.98	2.124%	2.124%
12/7/2017	26,831,171.93	2.165%	2.165%
12/3/2017	26,835,759.86	2.177%	2.177%
12/0/2017	26,865,027.14	2.212%	2.212%
11/7/2017	26,869,931.66	2.214%	2.214%
11/4/2017	26,877,027.40	2.214%	2.214%
11/1/2017	26,881,935.65	2.219%	2.219%
10/8/2017	26,910,642.71	2.232%	2.232%
10/5/2017	26,915,382.33	2.244%	2.244%
10/2/2017	26,920,339.16	2.293%	2.293%
9/29/2017	26,925,368.65	2.303%	2.303%
9/26/2017	26,930,417.44	2.268%	2.268%
	26,874,040.22	—	—

Index	Index Start Date	Index End Date
NO BENCHMARK REQUIRED	---	---
NO BENCHMARK REQUIRED	---	---
NO BENCHMARK REQUIRED	---	---

Monthly Returns



Period End	Book Income Return, Net of Fees
04/30/2018	1.012%
05/31/2018	1.731%
06/30/2018	1.802%
07/31/2018	1.753%
08/31/2018	1.933%
09/30/2018	2.000%
10/31/2018	1.988%
11/30/2018	2.213%
12/31/2018	2.267%

Index	Index Start Date	Index End Date
NO BENCHMARK REQUIRED	--	--
NO BENCHMARK REQUIRED	--	--
NO BENCHMARK REQUIRED	--	--

te of: 04/01/2018.

verage of its simple accounts, unless historical returns have specifically been provided for the aggregate, in which case the provided historical returns will be used for the Account Total row. The index total or total ased on the weighted average of the index returns of its simple accounts.

learwater Analytics, LLC for informational purposes, as of the dates set forth above. This is not our official client statement and is not an official tax statement. While we have based this
ve is accurate, we do not guarantee its accuracy or completeness. To the extent there are differences between your official customer client and this summary, your official client statement
Values shown on this unofficial summary may differ materially from those in your official client statement. This unofficial summary may not include all relevant costs due to the fact accrual of
intra-month. Although we may have provided appropriate benchmark comparisons, we do not guarantee that these are the most appropriate comparisons; if performance has been provided
mance may be lesser or greater than that of other benchmarks. It is not possible to invest directly in an index.

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stodian of the assets to obtain the official statements and to determine the applicability of SIPC coverage.

responsibility for any errors in this unofficial Summary and you should not rely on this Summary for any purpose. This Summary may not be used for appraisal, valuation or non informational
nfidential and solely for the addressee.

in offer or solicitation of an offer to buy/sell the securities/instruments mentioned. We and our affiliates may own, trade, make a market in and lend on the securities/instruments mentioned or
research report and will not be updated. Past performance is not indicative of future returns.

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ay be imposed by law. Any such taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

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ad through Morgan Stanley Smith Barney LLC Member SIPC.

Agenda Item 4

**SUBJECT: CALMHSA FINANCIAL STATEMENT FOR THE SECOND QUARTER ENDING
DECEMBER 31, 2018**

ACTION FOR CONSIDERATION:

Approval of the CalMHSA Financial Statement for the Second Quarter ending December 31, 2018

BACKGROUND AND STATUS:

The Board of Directors will review and discuss the financial statement for the second quarter ending December 31, 2018.

FISCAL IMPACT:

None.

RECOMMENDATION:

Approval of the CalMHSA Financial Statement for the Second Quarter ending December 31, 2018

TYPE OF VOTE REQUIRED:

Majority vote.

REFERENCE MATERIAL(S) ATTACHED:

- CalMHSA Financial Statement Second Quarter Ending December 31, 2018.

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
BALANCE SHEET**

	<u>December 31, 2018</u>	<u>June 30, 2018</u>
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 19,348,376	\$ 19,915,121
Investments - Current Portion	12,948,455	12,951,443
Receivables:		
Innovation/Tech Suite	6,380,528	32,132
AB1299 Presumptive Transfer	29,637	-
State Hospital Bed Funds	920,562	591,276
Public/Private Partnership Development	324,671	146,128
Suicide Prevention Hotline	6,644	120,459
Phase III Sustainability	1,473,418	519,954
Other	(390)	27,399
Interest Receivable	57,633	21,597
Prepaid Expense	15,000	41,294
Total Current Assets	<u>41,504,535</u>	<u>34,366,803</u>
Noncurrent Assets:		
Investments		
Total Assets	<u>\$ 41,504,535</u>	<u>\$ 34,366,803</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 1,235,544	\$ 2,469,910
Deferred Revenue	270,000	592,481
Total Current Liabilities	<u>1,505,544</u>	<u>3,062,391</u>
Net Assets:		
Operations	318,381	315,107
Obligated Funds Under Contract:		
Fiscal Modernization	76,480	86,218
Sutter Health Systems	44,854	44,237
Translation	(8,086)	-
Tech Asst/Capacity Building	205,687	203,887
WET Program Funding	151,317	149,995
Plumas Wellness Center	142,303	141,060
Drug Medi-Cal	(6,730)	(6,671)
SHB Program Funding	2,425,301	1,884,817
Suicide Prevention Hotline	339,987	122,403
LA County Media Campaign	2,805,739	5,614,242
Innovation/Tech Suite	22,631,374	19,367,898
Public/Private Partnership Development	287,089	57,220
CCBHS Loan Forgiveness Program	499,154	202,509
AB1299	980,632	(16,180)
Statewide PEI Project	9,105,509	3,137,670
Total Net Assets	<u>39,998,991</u>	<u>31,304,412</u>
Total Liabilities and Net Assets	<u>\$ 41,504,535</u>	<u>\$ 34,366,803</u>

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS**

For The Two Quarters Ended December 31, 2018

	<u>Operations</u>	<u>Strategic Programs</u>	<u>Statewide PEI Program</u>	<u>Dec 2018 Total</u>
OPERATING REVENUES:				
Program Funding Contributions		\$ 15,412,177	\$ 7,866,091	\$ 23,278,268
Administrative Fee			270,000	270,000
Private Fund Development Fee		-	-	-
Conference Registration				-
Donations				-
License Royalty Fee				-
Application Fee	500			500
Total Operating Revenue	<u>500</u>	<u>15,412,177</u>	<u>8,136,091</u>	<u>23,548,768</u>
DIRECT/PROGRAM EXPENSES:				
SDR Conference		-		-
Program Contract		10,996,989	1,785,728	12,782,717
Program Mgmt. & Oversight	422,622	880,499	268,753	1,571,874
Mini-grants		531,760		531,760
Other Contract Services	5,237	2,938	-	8,175
Loan Repayment		-		-
Private Fund Development Contract		-	-	-
Legal	9,846	18,418	-	28,263
Marketing			-	-
Meeting and Other	166	53,242	463	53,871
Total Direct/Program Expenses	<u>437,871</u>	<u>12,483,845</u>	<u>2,054,944</u>	<u>14,976,660</u>
INDIRECT EXPENSES:				
General Management	44,342	92,382	28,198	164,921
Other Contract Services	13,790	-	-	13,790
Legal Services	23,119	-	-	23,119
Insurance	26,937	-	-	26,937
Investment Management Fees			-	-
Financial Audit		-	-	-
Meeting and Other	28,774	-	150	28,924
Total Indirect Expenses	<u>136,962</u>	<u>92,382</u>	<u>28,348</u>	<u>257,692</u>
Total Expenses	<u>574,833</u>	<u>12,576,227</u>	<u>2,083,292</u>	<u>15,234,352</u>
Income/(Loss) from Operations	(574,333)	2,835,949	6,052,800	8,314,416
OPERATING TRANSFERS IN/(OUT)				
General & Admin	574,833	(405,001)	(169,832)	0
Program Close-Out		-		-
Total Operating Transfers In/(Out)	<u>574,833</u>	<u>(405,001)</u>	<u>(169,832)</u>	<u>0</u>
NONOPERATING INCOME:				
Investment Income	2,775	292,541	84,868	380,184
Change in Net Assets	3,275	2,723,489	5,967,836	8,694,600
Beginning Net Assets	<u>315,106</u>	<u>27,851,634</u>	<u>3,137,673</u>	<u>31,304,413</u>
Ending Net Assets	<u>\$ 318,381</u>	<u>\$ 30,575,123</u>	<u># \$ 9,105,509</u>	<u>\$ 39,999,013</u>

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS**

For The Two Quarters Ended December 31, 2018

	Strategic Programs								
	Total from Page 4	SHB Program	Suicide Prevention Hotline	LA County Media Campaign	Innovation Tech Suite	Public/Private Partnership Development	CCBHS Loan Forgiveness Program	AB1299	Total Strategic Programs
OPERATING REVENUES:									
Program Funding Contributions	\$ -	\$ 608,284	\$ 552,745	\$ -	\$ 12,402,836	\$ 435,204	\$ 300,000	\$ 1,113,108	\$ 15,412,177
Private Fund Development Fee	-								-
Conference Registration	-								-
Total Operating Revenue		608,284	552,745	-	12,402,836	435,204	300,000	1,113,108	15,412,177
DIRECT/PROGRAM EXPENSES:									
SDR Conference	-								-
Program Contract	18,538		288,842	2,202,124	8,382,160	90,000		15,325	10,996,989
Program Mgmt. & Oversight	-	62,211	30,691	68,018	551,608	95,391		72,580	880,499
Mini-grants				531,760					531,760
Other Contract Services	-				2,938				2,938
Loan Repayment									-
Private Fund Development Contract									-
Mini-grants									-
Legal		4,558		473	11,653	1,390		344	18,418
Travel & Meetings		742	3	6,295	44,729	1,450		23	53,242
Total Direct/Program Expense	18,538	67,511	319,535	2,808,670	8,993,088	188,230	-	88,272	12,483,845
INDIRECT EXPENSES:									
General Management		6,527	3,220	7,136	57,875	10,008		7,615	92,382
Other Contract Services									-
Legal Services									-
Insurance									-
Financial Audit									-
Travel & Meetings									-
Total Indirect Expenses		6,527	3,220	7,136	57,875	10,008	-	7,615	92,382
Total Expenses	18,538	74,038	322,755	2,815,807	9,050,963	198,239	-	95,887	12,576,227
OPERATING TRANSFERS IN/(OUT)									
General & Admin	-	(14,850)	(13,494)	(28,742)	(302,794)	(10,624)	(7,324)	(27,174)	(405,001)
Program Close-Out	-								-
Total Operating Transfers In/(Out)	-	(14,850)	(13,494)	(28,742)	(302,794)	(10,624)	(7,324)	(27,174)	(405,001)
NONOPERATING INCOME:									
Investment Income	5,660	21,088	1,088	36,045	214,398	3,528	3,969	6,765	292,541
Change in Net Assets	(18,563)	540,484	217,584	(2,808,503)	3,263,476	229,869	296,645	996,812	2,723,489
Beginning Net Assets	618,725	1,884,817	122,403	5,614,242	19,367,898	57,220	202,509	(16,180)	27,851,634
Ending Net Assets	\$ 600,162	\$ 2,425,301	\$ 339,987	\$ 2,805,739	\$ 22,631,374	\$ 287,089	\$ 499,154	\$ 980,632	\$ 30,575,123

Unaudited

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS**

For The Two Quarters Ended December 31, 2018

	Strategic Programs						Subtotal Strategic Programs
	Fiscal Modernization	Sutter Health Systems	Translation	Tech Asst/ Capacity Building	WET Program	Wellness Center	
OPERATING REVENUES:							
Program Funding Contributions							\$ -
Private Fund Development Fee							-
Conference Registration							-
Total Operating Revenue	-	-	-	-	-	-	-
DIRECT/PROGRAM EXPENSES:							
SDR Conference		-					-
Program Contract	10,481		8,057				18,538
Program Mgmt. & Oversight							-
Other Contract Services							-
Private Fund Development Contract							-
Legal							-
Travel & Meetings	17		8				25
Total Direct/Program Expenses	10,498	-	8,065	-	-	-	18,563
INDIRECT EXPENSES:							
General Management							
Other Contract Services							
Legal Services							
Insurance							
Financial Audit							
Travel & Meetings							
Total Indirect Expenses			-				
Total Expenses	10,498	-	8,065	-	-	-	18,563
OPERATING TRANSFERS IN/(OUT)							
General & Admin							-
Program Close-Out							-
Total Operating Transfers In/(Out)	-	-	-	-	-	-	-
NONOPERATING INCOME:							
Investment Income	760	617	(22)	1,800	1,322	1,243	(59)
Change in Net Assets	(9,738)	617	(8,086)	1,800	1,322	1,243	(59)
Beginning Net Assets	86,218	44,237	-	203,887	149,995	141,060	(6,671)
Ending Net Assets	\$ 76,480	\$ 44,854	\$ (8,086)	\$ 205,687	\$ 151,317	\$ 142,303	\$ (6,730)

Agenda Item 5

SUBJECT: CALMHSA FISCAL YEAR BUDGET FORECAST FOR JUNE 30, 2020 TO JUNE 30, 2022

ACTION FOR CONSIDERATION:

Review and discussion of the internally prepared three-year budget forecast for years ended June 30, 2020 to June 30, 2022

BACKGROUND AND STATUS:

The CalMHSA Bylaws provide for a fiscal year of July 1 to June 30 and require the Board of Directors to adopt the annual budget by July 1 of the new fiscal year. Staff has held some internal meetings and discussed the budget for the coming three years for planning purposes.

This has been estimated based on current knowledge of what CalMHSA anticipates for the coming years and as it relates to the large innovation tech suite project. This is presented to stimulate conversation of future years of CalMHSA.

FISCAL IMPACT:

None

RECOMMENDATION:

None, discussion and information only

TYPE OF VOTE REQUIRED:

None, discussion and information only

REFERENCE MATERIAL(S) ATTACHED:

- CalMHSA 3-Year Budget Forecast

**California Mental Health Services Authority
3 YEAR BUDGET FORECAST**

	(A)	(B)	(C)	(D)			
	Approved Budget 2017/2018	Approved Budget June 2018 2018/2019	Actual Budget (Dec 2018) 2018/2019	Proposed Revised Budget 2018/2019	Forecast Budget 2019/2020	Forecast Budget 2020/2021	Forecast Budget 2021/2022
Revenues:							
PEI Sustainability	7,730,037	7,700,000	7,400,000	7,400,000	10,000,000	10,000,000	10,000,000
Innovations	50,000,000	25,000,000	37,500,000	35,857,078	36,100,742	30,303,147	10,440,474
Private Fund Development Fees	435,209	400,000	1,000,000	500,005	500,000	500,000	500,000
State Hospital Bed Program	627,912	727,912	877,912	629,314	600,000	600,000	600,000
Suicide Prevention Program	543,834	590,872	590,872	546,101	500,000	500,000	500,000
LA Media Campaign				18,385,758			
Transfers In - AB 1299		4,000,000	10,000,000	4,000,000	5,000,000	6,000,000	6,000,000
AB 1299 - Admin Fee		200,000	500,000	200,000	250,000	300,000	300,000
Other Programs	300,000		5,000,000	425,000	100,000	100,000	100,000
Total Revenues	59,636,992	38,618,784	62,868,784	67,943,256	53,050,742	48,303,147	28,440,474
Program Expenses (Direct):							
Program Contracts	14,733,586	27,695,027	38,295,027	45,885,999	38,440,594	33,842,518	17,952,379
Program Management	1,577,347	2,519,976	2,800,512	3,224,832	3,874,042	3,951,522	3,381,343
Other Contracts	56,000	50,000	75,000	75,000	75,000	75,000	50,000
Legal	34,952	183,801	185,000	250,000	250,000	250,000	250,000
Transfers Out - AB 1299		4,000,000	10,000,000	4,000,000	4,000,000	5,000,000	5,000,000
Travel & Meetings	104,900	110,000	150,000	200,000	200,000	150,000	120,000
Total Program Expenses	16,506,785	34,558,804	51,505,539	53,635,831	46,839,635	43,269,040	26,753,722
General & Administrative Expenses (Indirect):							
General & Administrative							
Staffing	842,213	988,360	1,219,920	1,432,080	1,677,125	1,710,667	1,312,074
Legal	10,000	60,000	75,000	100,000	100,000	100,000	100,000
Travel & Meetings	16,000	30,000	75,000	80,000	80,000	70,000	80,000
Other Contracts	10,000	25,000	25,000	25,000	25,000	25,000	25,000
Insurance	39,500	43,000	43,000	60,000	60,000	60,000	60,000
Financial Audit	17,500	15,000	15,000	25,000	25,000	25,000	25,000
Total General & Administrative Expenses	935,213	1,161,360	1,452,920	1,722,080	1,967,125	1,990,667	1,602,074
Total Expenditures	17,441,998	35,720,164	52,958,459	55,357,911	48,806,760	45,259,707	28,355,796
Net Increase/(Decrease) Unexpended Funds	42,194,994	2,898,620	9,910,325	12,585,345	4,243,982	3,043,440	84,677
Prior Year Reserves	5,421,953	2,648,099	2,648,099	2,648,099	2,648,099	2,648,099	2,648,099
Projected Reserves as of June 30	47,616,947	5,546,719	12,558,424	15,233,444	6,892,081	5,691,539	2,732,776
Less: Obligated Reserves	(47,564,954)	(4,437,375)	(10,046,739)	(12,186,756)	(5,513,665)	(4,553,231)	(2,186,221)
Total Available Reserves at June 30, 2018	51,993	1,109,344	2,511,685	3,046,689	1,378,416	1,138,308	546,555

Agenda Item 6

SUBJECT: CALMHSA INVESTMENT UPDATE

ACTION FOR CONSIDERATION:

Approval to change the CalMHSA Investment Custodial Account from Morgan Stanley to Zions Bank (parent of California Bank and Trust).

BACKGROUND AND STATUS:

At the June 9, 2011 Board of Directors Meeting, the board gave approval for staff to begin investing funds with Morgan Stanley for greater returns. This relationship has existed since then, when funds available.

Investment managers require a Custodial Account to hold client funds, and conduct investing activities. Morgan Stanley has maintained the CalMHSA Custodian account since 2011.

In late 2018, Morgan Stanley, as an investment company, has decided to no longer provide Custodian Accounts any longer. As a result, an informal solicitation of four different Trust companies that serve in this capacity were contacted--First State Trust, Union Bank, BMO Global Asset management, and Cal Bank and Trust (Zions Bank a division of Zions Bancorporation).

The factors involved for selection are: past history and experience in managing these types of assets and transactions, operations supporting the system, back office links to important data feeds, reporting, investment management including money market funds available and cost of the services. All of these companies named were competitive, with fees ranging from 11,500 at the highest to 3,500 on the low end.

The recommendation for Zion's bank is due to our existing relationship (California Bank and Trust and CalMHSA) and the lowest fees. Annual Administration Fee of \$2,000 and annual transaction fees (estimated based on current investment activity) of \$1,500, for a total of \$3,500. Previously Morgan Stanley did this at no additional cost, so these fees are new.

CalMHSA Procurement Policy reads: Purchase of goods or services from any one provider in the amount of \$5,000 or less in any one fiscal year may be approved by the Executive Director, and purchase of goods or services in an amount up to \$100,000 in any one fiscal year may be approved by the President or Treasurer of the Board. The service provider, amount and date of each contract so approved shall be disclosed at the next meeting of the Executive Committee or Board, whichever meets first following execution of the contract.

FISCAL IMPACT:

Less than \$5,000

RECOMMENDATION:

Approval to change the CalMHSA Investment Custodial Account from Morgan Stanley to Zions Bank (parent of California Bank and Trust).

TYPE OF VOTE REQUIRED:

Majority vote.

REFERENCE MATERIAL(S) ATTACHED

- None

Agenda Item 7

SUBJECT: EXECUTIVE DIRECTOR FINANCE REPORT

ACTION FOR CONSIDERATION:

None, information only

BACKGROUND AND STATUS:

CalMHSA Executive Director, Wayne Clark, will report on CalMHSA finance topics. The following topics may be discussed:

- A. Finance Committee Chair
- B. 501c3 Update
- C. AB1299 Presumptive Transfer Program Update
- D. Statewide PEI Financing
- E. Alternative to State Hospital
 - a. Member participation; will non-participating counties benefit from a new facility?
 - b. Estimate of county savings due to continuation of freeze in rates recently negotiated by CalMHSA
- F. Other Financial Matters

FISCAL IMPACT:

None.

RECOMMENDATION:

None, information only

TYPE OF VOTE REQUIRED:

Majority vote.

REFERENCE MATERIALS ATTACHED:

- None